

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY SENATOR J.L. PERCHARD
ANSWER TO BE TABLED ON TUESDAY 6th JULY 2010**

Question

“Following the Assembly’s decision on 11th May 2010 to adopt P.35/2010 and create a States of Jersey Common Investment Fund, whereby the majority of States funds will be pooled for investment purposes, will the Minister outline his plans for reporting the performance of the said Fund?”

Answer

States Report R84/2010 “States Investment Strategies” was presented to the States on 22nd June 2010. Section 2.16 (page 8) advises that the Minister for Treasury and Resources will now be following an enhanced reporting on the performance of the States main funds via the Annual Accounts and once during the year as at the six months to June.

The States main funds are made up of the Strategic Reserve Fund, Stabilisation Fund, Social security (Reserve) Fund, Health Insurance Fund and the Consolidated Fund. Once the Common Investment Fund (CIF) is operational, these main funds will carry out their Individual Investment Strategies by investing in the CIF’s different individual pools.